

JAN 28 2015

A BILL FOR AN ACT

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Chapter 88, Hawaii Revised Statutes, is amended
by adding a new section to be appropriately designated and to
read as follows:

"§88- Closed meetings of the board; authorized. (a)

The board may hold a meeting closed to the public in accordance
with the procedures for holding an executive session meeting
pursuant to section 92-4 for the following purposes:

(1) To conduct discussions or deliberations relating to,
or to make a decision upon, investments or prospective
investments by the system that require the
consideration of information or records that are
exempt from disclosure under chapter 92F, including,
without limitation, information and records that are
proprietary information or confidential business
information;

(2) To conduct discussions and deliberations or to make
decisions relating to procurements that are exempt



1 from chapter 103D to the same extent that the
2 discussion, deliberation, and decision would be
3 required to be conducted or made confidentially if the
4 procurement were subject to chapter 103D;

5 (3) To deliberate concerning the authority of persons
6 designated by the board to negotiate investments or
7 the sale of property held by or for the benefit of the
8 system, or during the conduct of such negotiations;
9 and


10 (4) To consider draft reports, memoranda, and preliminary
11 recommendations from staff, consultants, actuaries,
12 and other agencies, subject to the deliberative
13 process privilege under section 92F-13(3).

14 (c) The purposes for which the board may hold a meeting
15 closed to the public pursuant to this section are in addition to
16 the purposes described in section 92-5(a) or any other
17 applicable exemption from part I of chapter 92."

18 SECTION 2. New statutory material is underscored.

19 SECTION 3. This Act shall take effect upon its approval.

20 INTRODUCED BY:





S.B. NO. 1208

Report Title:

Employees' Retirement System; Trustees; Investments; Public Meetings; Closed Meetings

Description:

Authorizes the employees' retirement system board of trustees to hold a meeting closed to the public to discuss or decide upon certain matters.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

